

BEARFACTS 1997 – 2007 Cavalier, North Dakota [38019]

Cavalier is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2007 population of 3,895 ranked 30th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Cavalier had a per capita personal income (PCPI) of \$46,690. This PCPI ranked 3rd in the state and was 129 percent of the state average, \$36,082, and 121 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 47.4 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Cavalier was \$20,668 and ranked 11th in the state. The 1997-2007 average annual growth rate of PCPI was 8.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Cavalier had a total personal income (TPI) of \$181,857*. This TPI ranked 23rd in the state and accounted for 0.8 percent of the state total. In 1997 the TPI of Cavalier was \$106,253* and ranked 22nd in the state. The 2007 TPI reflected an increase of 41.9 percent from 2006. The 2006-2007 state change was 12.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cavalier. In 2007 net earnings accounted for 69.8 percent of TPI (compared with 47.1 in 1997); dividends, interest, and rent were 14.7 percent (compared with 34.3 in 1997); and personal current transfer receipts were 15.6 percent (compared with 18.6 in 1997). From 2006 to 2007 net earnings increased 68.5 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 2.5 percent. From 1997 to 2007 net earnings increased on average 9.7 percent each year; dividends, interest, and rent decreased on average 3.1 percent; and personal current transfer receipts increased on average 3.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cavalier increased from \$82,384* in 2006 to \$136,534* in 2007, an increase of 65.7 percent. The 2006-2007 state change was 13.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$54,609* to the 2007 estimate was 9.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.